

Northeast Association of Electric Cooperatives

Treasurer's Report - 12 months ending 30 April

Cash Basis

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget
Income								
Dues - Members	5,062		5,379	4,857		5,419	5,442	5,400
Dues - Associates	1,000		400	500		500		500
Annual Meeting	26,010	12,167	37,227	5,000				
Annual Combined Meeting						6,574	17,223	62,000
CFC Education & Management	16,200	16,200	16,000	16,000	15,600	21,400	26,500	26,500
CoBank Special Projects	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Miscellaneous	1,100	1,000	944	103				
Commercial Paper Earnings	312	525						
	54,683	34,892	64,950	31,459	20,600	38,893	54,165	99,400
Expenses								
Annual Meeting	38,992	10,273	49,919					
Operations & Accounting Meeting	5,777	4,093	4,948					
Annual Combined Meeting					2,850	28,286	22,683	73,000
Accounting	425	450	450	450	475	475	475	475
Insurance	1,015	1,020	525	1,035	1,085	1,087	1,114	1,200
Directors Training	6,106	7,270	21,547	5,450			6,900	8,200
NRECA Dues	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
RESMA							6,795	7,000
RESMA & NCSC Dues	100		1,000			500		
NRECA Int Foundation	3,000	2,500					3,000	3,000
NRECA Youth Program							6,000	9,000
Bank Fees		40			15			
Miscellaneous		83		267	517	276	3,639	3,500
Donations	1,150	1,000						
	57,635	27,799	79,459	8,272	6,012	31,694	51,676	106,445
Net Income (Loss)	(2,952)	7,093	(14,509)	23,187	14,588	7,199	2,489	(7,045)
Closing Balance Detail								
Checking	28,502	35,088	20,579	38,074	79,190	86,389	88,878	81,833
US Bank Card Credit				5,000				
Commercial Paper	20,312	20,837	20,837	21,528				
Total	48,814	55,925	41,416	64,602	79,190	86,389	88,878	81,833
	(24,865)	(9,469)	(39,187)	(450)	(2,850)	(21,712)	(12,360)	(19,200)
Checksum	0	(0)	-	(0)	(0)	(0)	(0)	0

Annual Meeting	(12,983)	1,894
Training	10,094	8,930

Checking + Commercial Paper

Opening Balance	51,784	48,832	55,925	41,416	64,602	79,190	86,389	88,878
Closing Balance	48,832	55,925	41,416	64,602	79,190	86,389	88,878	81,858
Change During Period	(2,952)	7,093	(14,509)	23,187	14,588	7,199	2,489	(7,020)